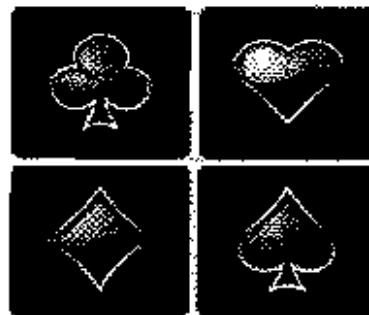


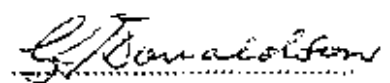
**GRAND SLAM LIMITED**  
Incorporating  
**HOKOWHITU**  
**BRIDGE CLUB**



**Financial Statements**  
**For the year ending 31<sup>st</sup> March 2013**

The Directors are pleased to present, for and on behalf of the board the Annual Report including the Financial Statements of Grand Slam Limited for the year ending 31<sup>st</sup> March 2013

  
*Julie Bunnell, Director*

  
*Graeme Donaldson Director*

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**Statement of financial performance**

Reviewed accounts for 2012-2013

For the year ended 31 March 2013

	<b>2013</b>	<b>2012</b>
<b>Income</b>		
Subscriptions	4,010.00	3196.00
Table money	10,010.00	13020.00
Tournament	2,526.84	3109.00
Interest	79.42	53.16
Donations	132.20	20.00
Other	20.90	75.00
	<u>16,779.36</u>	<u>19,473.16</u>
<b>Expenditure</b>		
Room hire	2,731.25	2806.00
Director	3,910.49	4164.98
Donation - Cancer Society	1,750.00	2000.00
Lessons	0.00	135.00
Dishes	420.00	340.00
Setting up	420.00	200.00
Prizes	184.00	245.20
Playing Equipment	929.48	113.28
Catering	290.95	529.49
Levies	1,863.99	1758.21
Postage & Stationary	382.89	446.33
Audit Fee	100.00	100.00
Accountancy services	207.00	207.00
Tournament expenses	732.04	1157.10
Host / Co-ordinator	430.00	435.00
AGM	697.66	
less	<u>312.00</u>	
	385.66	722.51
Repairs & Maintenance	0.00	0.00
Sundry	180.23	171.41
Depreciation	623.58	609.27
	<u>15,541.56</u>	<u>16,140.78</u>
<b>Net surplus (deficit)</b>	<b>1,237.80</b>	<b>3,332.38</b>

**Statement of movement in equity**  
 For the year ended 31 March 2013

Equity at beginning of year	9,606	6,274
Net surplus (loss) for the year	1,238	3,332
<b>Equity at end of year</b>	<b><u>\$ 10,844</u></b>	<b><u>\$ 9,606</u></b>

**Statement of Financial Position**

Reviewed accounts for 2012-2013

As at 31 march 2013

	2013	2012
<b>Current assets</b>		
Bank	13,726.26	12422.91
<b>Total curent assets</b>	<b>13,726.26</b>	<b>12,423</b>
<b>Tables</b>	<b>300</b>	<b>1250</b>
Accumulated deprecia	<u>-60</u>	<u>(1,250)</u>
	239.92	0.00
<b>Stools</b>	<b>444</b>	<b>444</b>
Accumulated deprecia	<u>-419</u>	<u>(413)</u>
	24.58	30.72
<b>Name Tag Box</b>	<b>180</b>	<b>180</b>
Accumulated deprecia	<u>-170</u>	<u>(168)</u>
	9.83	12.29
<b>Boards</b>	<b>1110</b>	<b>1110</b>
Accumulated deprecia	<u>-1110</u>	<u>(555)</u>
	0.00	555.00
<b>Cards and Cloths</b>	<b>100.00</b>	<b>100</b>
<b>Plaques</b>	<b>452.00</b>	<b>452</b>
<b>Notice boards</b>	<b>215.00</b>	<b>215</b>
<b>Total fixed assets</b>	<u><b>1041.33</b></u>	<u><b>1,365</b></u>
<b>Total assets</b>	<u><b>14,767.59</b></u>	<u><b>13,788</b></u>
<b>Current liabilities</b>	<b>625.96</b>	<b>237</b>
Prepaid subscriptions	<u>3,297.80</u>	<u>3,945</u>
<b>Total current liabilities</b>	<u><b>3,923.76</b></u>	<u><b>4,182</b></u>
<b>Net assets</b>	<b>\$ 10,844</b>	<b>\$ 9,606</b>
<b>Shareholders' funds</b>		
Issued and Paid Up Capital	5,000	5,000
Retained earnings	<u>5,844</u>	<u>4,606</u>
<b>Equity at end of year</b>	<u><b>\$ 10,844</b></u>	<u><b>\$ 9,606</b></u>

**Statement of cash flows**  
**For the year ended 31 March 2013**

Reviewed accounts for 2012-2013

Cash from/(used in) operating activities

Cash provided from:

Subscriptions	3,362.80	
Table money	10,010.00	
Tournaments	2,526.84	
Interest	79.42	
Miscellaneous	20.90	
AGM/Christmas function	312.00	
Donations	132.20	
		<b>\$ 16,444.16</b>

Cash applied to:

Affiliation fees	1,916.43	
Director's fees	3,910.49	
Playing sessions	894.95	
AGM/Christmas function	697.66	
Rent	2,731.25	
Operating expenses	2,529.50	
Tournament expenses	710.53	
Donation - Cancer Society	1,750.00	
		<b>\$ 15,140.81</b>

**Net increase (decrease) in cash held \$ 1,303.35**

Cash balance at beginning of year	12,422.91	
Cash balance at end of year	13,726.26	
		<b>\$ 1,303.35</b>

Reconciliation of cash with bank statements

Change in cash

Plus unpresented cheques	0.00	
Less cash at hand 31/03	215.00	
Less cheques from 2011/12	584.89	
Plus cash from 2011/12	5.00	
		<b>\$ (794.89)</b>

Bank Statement 1/04/2012

Current a/c	9264.37	
Savings a/c	3738.43	
		<b>13,002.80</b>

Bank Statement 31/03/2013

Current a/c	9685.74	
Savings a/c	3825.52	
		<b>13,511.26</b>
		<b>\$ 508.46</b>

**Giving increase in cash of \$ 1,303.35**

Depreciation Schedule for 2012/13  
As at 1 April 2012

Value at 31 March 2013  
Accumulated Depreciation

	Book Value	Claim	Residual Value	Accumulated Depreciation
<b>Tables</b>				
Accumulated Deprecie	300			299.9
	<u>\$-</u>	59.98	239.92	<u>\$(59.98)</u>
				\$239.92
<b>Stools</b>				
Accumulated Deprecie	444			444
	<u>\$(413.28)</u>	6.14	24.58	<u>\$(419.42)</u>
	30.72			\$24.58
<b>Name Tag Box</b>				
Accumulated Deprecie	180			180
	<u>\$(167.71)</u>	2.46	9.83	<u>\$(170.17)</u>
	12.29			\$9.83
<b>Boards</b>				
Accumulated Deprecie	1110			1110
	<u>\$(555)</u>	555.00	-	<u>\$(1,110.00)</u>
	555.00			\$-
<b>Total depreciation 2011/12</b>	<b>\$ 897.91</b>	<b>\$ 623.56</b>	<b>\$ 274.33</b>	

**Grand Slam Limited**  
Incorporating  
**Hokowhitu Bridge Club**

**Financial Statements**  
**For the year ended 31 March 2013**

**Notes to the financial statements**

For the year ended 31 March 2013

**1 Statement of accounting policies**

**Basis of preparation**

The grand Slam Limited is a company domiciled in New Zealand and registered under the Companies Act 1993. The company is a reporting entity for the purposes of the Financial Reporting Act 1993 and its financial statements comply with that Act.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand on an historical cost basis.

**Fixed Assets**

Fixed assets are stated at cost. Selected assets are depreciated at 20% per annum on a diminishing value basis.

**Differential reporting**

The company is an entity qualifying for differential reporting exemptions as it has no public accountability and all shareholders are Directors of the Company. All available reporting exemptions allowed under the framework for differential reporting have been adopted except for FRS 10 Statement of Cash Flows.

**Investment Income**

Investment income is accounted for when received.

**Change in accounting policies**

Uniform accounting policies have been applied throughout the company and on a consistent basis with those of the previous period

**Assurance Provider's Report to the Shareholders of Grand Slam Limited  
and to the members of the Hokowhitu Bridge Club  
for the year ended 31<sup>st</sup> March 2013.**

I have reviewed the financial statements of Grand Slam Limited. The financial statements provide information about the financial performance of the company in the year to 31<sup>st</sup> March 2013 and its financial position at that date. The information is based on the accounting policies adopted by the Directors of the company.

Responsibility of the Directors

The Board of Directors of Grand Slam Limited are responsible for the preparation of financial statements which fairly reflect the financial position of the company as at 31<sup>st</sup> March 2013 and the results of operations for the year ended on that date.

Assurance Reviewer's Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the Board of Directors to the shareholders of the company and to the members of the Hokowhitu Bridge Club.

Basis of Opinion

My review has considered whether:-

- the financial information has been prepared in accordance with a comprehensive basis of accounting using policies which have been consistently applied;
- the financial information complies with relevant regulations and statutory requirements;
- the view presented by the financial information as a whole is consistent with the assurance provider's knowledge of the business of the entity; and
- there is adequate disclosure of all material matters relevant to the proper presentation of the financial information.

These are the matters considered to be necessary by the External Reporting Board.

I have conducted the review with an awareness of the generally accepted auditing standards of New Zealand. I planned and performed the review so as to obtain all the information and explanations which I considered necessary to enable me to reach my opinion.

I have not conducted an audit.

Shareholders and members should be aware that I am a financial member of the Hokowhitu Bridge Club. Other than that I have no relationship with, or interest in, Grand Slam Limited.

Unqualified Opinion

In my opinion the Financial Statements shown on pages 2 to 6 of this Annual Report fairly reflect the financial position of Grand Slam Limited at 31<sup>st</sup> March 2013 and the results of its operations for the year to that date. Nothing has come to my attention to cause me to consider otherwise.

I completed my review on 12<sup>th</sup> November 2013 and my unqualified opinion is expressed as at that date.

B R Wilson  
Reviewer



Palmerston North